

**Ulster County Economic Development Alliance - Operating Fund**  
**Trial Balance**  
**As of March 31, 2025**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ 18,597.91
1003	M&T Equipment Reserve	-
1004	M&T NOW	141,171.06
	<b>Total Cash</b>	<b>159,768.97</b>
1115	Prepaid Expenses	-
	<b>Total Prepaid Expenses</b>	<b>-</b>
1100-01	Accounts Receivable - TechCity	3,900,000.00
1100-02	Accounts Receivable - Rent	5,000.00
1100-03	Accounts Receivable - TechWest	6,700,000.00
1105	Grants Receivable	68,149.75
1103	Imprest Account - Tech City	-
1120	Due from Other Funds	31,769.10
1121	Due From Ulster County	-
	<b>Total Receivables</b>	<b>10,704,918.85</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1200-01	IBM Property	-
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>-</b>
1280	Contract Advance	-
	<b>Total Contract Advance</b>	<b>-</b>
	<b>Total Assets</b>	<b>\$ 10,864,687.82</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
1300	Accounts Payable	\$ 7,317.00
1300-03	Accounts Payable - East	-
1300-04	Accounts Payable - TechCity	5,551.00
1300-05	Imprest Account - Tech City	121,237.37
1300-06	Imprest Account - Tech City	21,191.74
1301	Prepaid Admin Fees	-
1302	Grant Payable	68,149.75
1360	Due to Ulster County - IBM	3,900,000.00
1360-01	Due to Ulster County - Tech	6,705,756.42
1371	Accrued Taxes	470.00
	<b>Total Liabilities</b>	<b>10,829,673.28</b>
1500	Net Assets	35,014.54
	<b>Total Net Assets</b>	<b>35,014.54</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 10,864,687.82</b>

**Revenues**

Account #	Account Name	Month Ending March 2025 Actual	2025 Year to Date Actual	2023 Budget	2023 Budget vs. 2025 Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 1,500.00	\$ (1,500.00)
1600-18	Administrative Fees - TOE Loan Funds	-	-	175,000.00	(175,000.00)
1600-10	Loan Fund Administrative Fees	-	-	8,500.00	(8,500.00)
1601	Application Fees	-	-	400.00	(400.00)
1610	Rental Income	-	-	-	-
1611	Contributions from County	-	-	-	-
1653	Annual Dinner Reservation	-	-	-	-
1654	Educational Events	-	-	3,000.00	(3,000.00)
1700	Contributions	-	-	-	-
1701	Contributions - Solarize Ulster	-	-	-	-
1720	UCIDA - Marketing Support	-	-	-	-
1730	Ulster County Subsidy	-	-	-	-
1743	U.C. Chamber Leadership Program	-	-	-	-
1745	U.C. - Ellenville Million	-	-	-	-
1746	CARES II	-	-	1,000,000.00	(1,000,000.00)
1770	Sale of Property	-	-	-	-
1780	Interest Income	230.33	708.74	100.00	608.74
1783	Miscellaneous Income	-	15.00	1,000,000.00	(999,985.00)
1784	Copier Reimbursement	-	-	-	-
	<b>Total Revenues</b>	<b>\$ 230.33</b>	<b>\$ 723.74</b>	<b>\$ 2,188,500.00</b>	<b>\$ (2,187,776.26)</b>

**Expenses**

Account #	Account Name	Month Ending March 2025 Actual	2025 Year to Date Actual	2023 Budget	2023 Budget vs. 2025 Actual
1800-02	Computer - Hardware/Software	-	1,043.00	-	(1,043.00)
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	6,000.00	6,000.00
1822	Educational Events	-	-	10,000.00	10,000.00
1822-01	Mis Contractual Expenditures	-	-	25,000.00	25,000.00
1824	Interest Expense	-	-	-	-
1830	Marketing Campaign	-	-	75,000.00	75,000.00

1830-01	Marketing - Business Development	-	-	-	-				
1830-32	Marketing - Build Ulster	-	-	-	-				
1860	Office Expense	-	-	500.00	500.00				
1880-03	Professional Fees - Legal	-	14,539.00	5,000.00	(9,539.00)				
1880-04	Professional Fees - Accounting	-	-	20,000.00	20,000.00				
1880-11	Professional Fees - Real Estate	-	-	2,000,000.00	2,000,000.00				
1890-00	Dues, Fees & Subscriptions	-	-	-	-				
2004	CARES Grant	-	-	-	-				
2004-1	Cares II	-	-	-	-				
2004-2	Cares 2.1	-	-	-	-				
2005	Ellenville Million	-	-	-	-				
3000	Transfer to Ulster County	-	-	-	-				
<b>Total Expenses</b>		\$	\$	<b>15,582.00</b>	\$	<b>2,141,500.00</b>	\$	<b>2,125,918.00</b>	
Net Asset Appropriation (Budgetary Purposes Only)						-			
<b>Total Budgetary Items</b>									
<b><u>NET INCOME/(LOSS)</u></b>		\$	230.33	\$	(14,858.26)	\$	47,000.00	\$	(61,858.26)

**U.C. Economic Development Alliance**  
**General Ledger Trial Balance**  
**As of Mar 31, 2025**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
1002	M&T Checking 7271	18,597.91	
1004	M&T NOW 6905	141,171.06	
1100-01	Accounts Receivable-Tech East	3,900,000.00	
1100-02	Accounts Receivable - Rent	5,000.00	
1100-03	Accounts Receivable-Tech West	6,700,000.00	
1105	Grants Receivable	68,149.75	
1120	Due From Other Funds	31,769.10	
1200	Equipment Fund - Office & Auto	59,024.75	
1200-00	Equipmnt Fund- Unity EIP Equip	352,484.66	
1201	Accum Deprec - Office Equip		59,024.75
1201-00	Accum Deprec - Unity EIP Equip		352,484.66
1300	Accounts Payable		7,317.00
1300-04	Accounts Payable - TechCity		5,551.00
1300-05	Imprest Account -TechCity East		121,237.37
1300-06	Imprest Account -TechCity West		21,191.74
1302	Grant Payable		68,149.75
1360	Due To Ulster County-Tech East		3,900,000.00
1360-01	Due To Ulster County-Tech West		6,705,756.42
1371-1	Accrued Taxes		470.00
1500	Fund Balance		49,872.80
1780	Interest Income		708.74
1783	Misc. Income		15.00
1800-02	Computer - Hardware/Software	1,043.00	
1880-04	Prof Fees-Accounting	14,539.00	
	<b>Total:</b>	<b>11,291,779.2</b>	<b>11,291,779.2</b>

**Ulster Loan Fund-Sec 108 2.5M**  
**General Ledger Trial Balance**  
**As of Mar 31, 2025**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
8001	Cash-Savings 4699	43,670.18	
8500	Fund Balance		43,401.82
8780	Interest Income - Savings		268.36
	<b>Total:</b>	<b>43,670.18</b>	<b>43,670.18</b>

**UC Telecommunications Fund**  
**General Ledger Trial Balance**  
**As of Mar 31, 2025**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
7001	Cash Savings ....8485	210,633.94	
7200	Fund Balance		15,856.36
7201	Restricted Funds		193,483.19
7780	Interest Income - Savings		1,294.39
	<b>Total:</b>	<b>210,633.94</b>	<b>210,633.94</b>

**Ulster County Revolving Loan Fund  
General Ledger Trial Balance  
As of Mar 31, 2025**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
5004	UCRLF - Savings ....8641	27,856.74	
5500	Fund Balance		27,685.56
5780	Interest Income		171.18
	<b>Total:</b>	<b>27,856.74</b>	<b>27,856.74</b>

**Ulster Loan Fund - CDBG**  
**General Ledger Trial Balance**  
**As of Mar 31, 2025**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
7001	Savings CDBG 4179	1,271,662.16	
7100-06	Fruition Chocolate	5,681.81	
7100-10	Pika's Farm Table	16,214.19	
7102-01	Accounts Receivable - Late Fee	136.68	
7105	Allowance for Doubtful Account		5,184.19
7150	Due to Other Funds		31,769.10
7200	Fund Balance		1,248,311.04
7780	Interest Income - Savings		5,458.33
7871	Interest Income - Loans		2,972.18
	<b>Total:</b>	<b>1,293,694.84</b>	<b>1,293,694.84</b>

**Ulster County Economic Development Alliance - Loan Status - As of 3/31/25**

Name	Loan #	Cash Balances as of 3/31/2025	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/24	YTD Principal Through March 2025	Total Principal Received To Date	Principal Balance as of 3/31/25	Interest Past Due	Late Fees Past Due	Status
<b><u>Ulster County Loan Funds Administered by UCEDA</u></b>													
<b><u>CDBG</u></b>		#4179											
Fruition Chocolate	418		100,000.00	07/01/18	09/01/25	1,366.88	9,698.82	4,017.01	94,318.19	5,681.81	0.00	136.68	1 month ahead as of 2/28/25
Pika's Farm Table	1118		100,000.00	11/02/18	02/01/26	1,366.88	21,488.91	5,274.72	83,785.81	16,214.19	0.00	0.00	
		<b>1,271,662.16</b>	<b>200,000.00</b>			<b>2,733.76</b>	<b>31,187.73</b>	<b>9,291.73</b>	<b>178,104.00</b>	<b>21,896.00</b>	<b>0.00</b>	<b>136.68</b>	
<b><u>UCRLF</u></b>		#8641											
		27,856.74	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<b><u>Section 108</u></b>		#4699											
		43,670.18	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<b><u>Telecommunications</u></b>		#8485											
		210,633.94	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<b>Grand Total</b>		<b>1,553,823.02</b>	<b>200,000.00</b>				<b>31,187.73</b>	<b>9,291.73</b>	<b>178,104.00</b>	<b>21,896.00</b>	<b>0.00</b>	<b>136.68</b>	